GOVERNMENT OF INDIA
SOCIAL JUSTICE AND EMPOWERMENT
LOK SABHA

STARRED QUESTION NO:424
ANSWERED ON:22.08.2001
NATIONAL MINORITIES DEVELOPMENT AND FINANCE CORPORATION
TUFANI SAROJ

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

(a) whether the National Minorities Development and Finance Corporation has demanded forallocation of more funds during the next Five Year Plan;

(b) if so, the reaction of the Government thereto;

(c) whether the funds earmarked for the Corporation for the Ninth Five Year Plan were not released fully;

(d) if not, the total funds released to the Corporation during the said period;

(e) whether the State Governments also did not provide the earmarked funds to the Corporation; and

(f) if so, the reasons therefor?

Answer

MINISTER OF STATE OF THE MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT (SMT. MANEKA GANDHI)

(a) and (b) The Tenth Five Year Plan is yet to be finalized and allocation of more funds to the National Minorities Development and Finance Corporation (NMDFC) would be considered by the Planning Commission.

(c) & (d) Out of Rs.111.00 crore plan outlay for share capital to NMDFC during the Ninth FiveYear Plan, Rs.84.63 crore has already been released.

(e) & (f) The State Governments and Union Territories Administration have contributed only15.64% of the paid up share capital of NMDFC of Rs.239.44 crores as against 26% of theshare capital to be contributed by them, because of financial constraints faced by the State Governments.